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9/9/2023

## **An Investment Update from our Financial Planning Partner JB Greco All consultations are No-Cost to eligible members**

Dear Member,

I am writing to provide you with an update on the overall economic and stock market conditions. As you know, the stock market has had a strong year so far, with the S&P 500 index up over 15% year to date. This is largely due to strong corporate earnings growth and the Federal Reserve's continued support for the economy.

However, there are some risks on the horizon that could impact on the stock market in the coming months. These include rising interest rates, inflation, and the ongoing war in Ukraine. As a result, it is important to consider rebalancing your portfolio to evaluate if it is still aligned with your risk tolerance and investment goals.

Rebalancing your portfolio means selling some of the investments that have performed well and buying more of the investments that have underperformed. This helps to keep your portfolio diversified and mitigates your risk. Rebalancing will bring your holdings back to their original percentages and risk profile.

If you have any questions about rebalancing your portfolio, please do not hesitate to contact us. We would be happy to help you assess your current portfolios and make any necessary changes.

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Thank you for your continued trust.

Sincerely,

**Jeffrey B. Greco, CLU, ChFC, CFS, REBC, RHU, CLTC**

**Sean Carey, Partner**



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\*\*Market performance data as of 8/29/23